



**NAV**

CHF 137.58

Completely Hedged against CHF

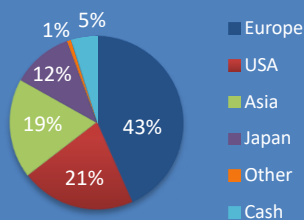
**Strategy**

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

**Fund Facts**

Fund Authority	CSSF
ISIN	LU1105776212
Valoren	25237250
WKN	A12GQ5
Bloomberg Ticker	MFMGCC1
Lipper (Reuters)	68295478
Ongoing Charge	1.03%
Management Fees	0.90%
Size (in CHF millions)	525.76
Number of positions	78
<b>Launch date</b>	<b>06.10.2003</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Distribution:	CH, D, ES, F, LU, PT, FL
Tax Transparency:	EU, CH, D, A, UK

**Regional Exposure**



**Fund Manager**

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**Fund Administrator Custodian**

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 (Europe) S.A., Luxembourg Luxembourg

**Auditors**

BDO Audit S.A., Luxembourg

**Performance**

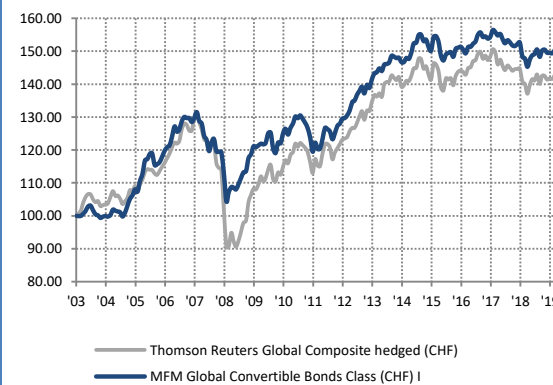
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (CHF) I	1.09%	4.53%	4.53%	0.36%	2.80%	51.83%	2.61%	4.37%
† Thomson Reuters Global Composite hedged (CHF)	1.30%	5.38%	5.38%	-0.30%	2.48%	44.44%	2.30%	5.74%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

**Performance analysis**

	*Sharpe Ratio (R.F.=0.32%)	*Sortino Ratio (R.F.=0.32%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Equity Exposure (Delta)
MFM Global Convertible Bonds Class (CHF) I	0.53	0.71	-26.8%	0.46%	-1.45%	2.1%	38.1%
† Thomson Reuters Global Composite hedged (CHF)	0.34	0.46	-42.4%	-	-	-	28.3%

**Historical NAV (reinvested distributions)**



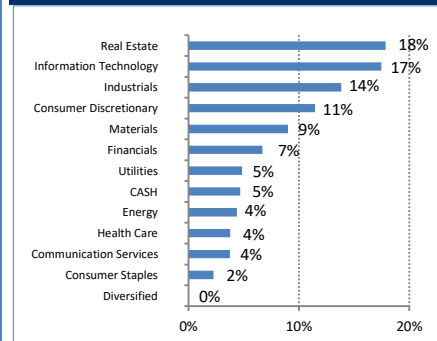
**Key Holdings**

STMicroelectronics 0% 2022
Shanghai Port Group 0% 2022
United Microelectronics 0% 2020
Deutsche Wohnen 0.325% 2024
Sika AG 0.15% 2025
Michelin 0% 2022
Nagoya Railroad 0% 2024
Sony Corporation 0% 2022
Fortive Corporation 0.875% 2022
China Conch Venture 0% 2023

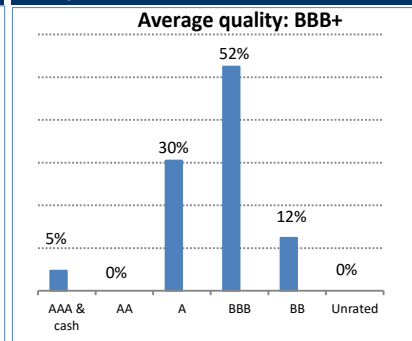
**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2003-2010													26.75%
2011	1.04%	1.62%	-0.38%	0.66%	-0.84%	-0.93%	-1.14%	-2.43%	-3.39%	2.32%	-1.57%	0.10%	-4.99%
2012	2.55%	2.58%	-0.27%	-0.59%	-1.88%	1.42%	1.86%	0.54%	1.13%	0.19%	0.66%	1.15%	9.67%
2013	1.91%	0.30%	1.27%	0.94%	0.88%	-1.45%	1.91%	-0.68%	1.91%	1.26%	0.24%	0.83%	9.64%
2014	-0.56%	1.33%	0.16%	0.29%	1.39%	-0.17%	-0.30%	0.09%	-0.92%	0.05%	0.83%	-0.17%	2.00%
2015	1.32%	1.81%	0.16%	1.54%	0.06%	-1.28%	0.30%	-1.51%	-0.68%	2.75%	0.18%	-1.14%	3.46%
2016	-2.72%	-1.01%	1.26%	0.30%	0.16%	-0.94%	1.62%	0.26%	0.18%	-0.63%	-0.71%	1.31%	-1.00%
2017	1.31%	0.03%	0.61%	0.45%	1.30%	0.51%	-0.91%	0.13%	-0.46%	1.30%	0.40%	-0.40%	2.31%
2018	0.29%	-1.00%	-0.83%	0.63%	-0.45%	-0.59%	-0.12%	0.44%	0.28%	-2.87%	-0.33%	-1.72%	-6.16%
2019	1.57%	0.81%	0.28%	0.93%	-1.50%	1.24%	0.25%	-0.62%	-0.04%	-0.09%	0.55%	1.09%	4.53%

**Sector Breakdown**



**Rating overview\***



The above information is expected to fluctuate over time.  
 \*†75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

\* Internal ratings. The data and graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. Interim and annual reports, prospectuses, contracts and KIID may be obtained free of charge from the Fund administrator or the Fund's representative in Switzerland (FundPartner Solutions (Suisse) S.A., 60 Rte des Acacias, 1211 Geneva). The paying agent in Switzerland is Banque Pictet & Cie S.A., 60, Rte des Acacias, 1211 Geneva.

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